

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1453 – HB 1463

March 18, 2016

SUMMARY OF BILL: Requires the Secretary of the Tennessee State Funding Board to retain expense records for making debt service payments on outstanding debt obligations authorized in Tennessee Code Annotated Chapter 9.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any impact resulting from the Secretary maintaining appropriate expense records is estimated to be not significant and can be accomplished within existing resources without an additional appropriation or reduced reversion.
- The Comptroller of the Treasury confirms the provisions of the bill will result in no significant impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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